

Projected Budget Report

Local Unit Name: Tyrone Township
Local Unit Code: 47-1150
Current Fiscal Year End Date: 3/31/2024
Fund Name: General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 419,448	- %	\$ 419,448	No increase or decrease expected
Cable Franchise Fees	\$ 121,781	- %	\$ 121,781	
State Revenue Sharing	\$ 816,500	- %	\$ 816,500	
Fines & Fees	\$ 194,462	- %	\$ 194,462	
Licenses & Permits	\$ 12,541	- %	\$ 12,541	
Interest Income	\$ 3,500	- %	\$ 3,500	
Federal Revenue	\$ 389,260	- %	\$ 389,260	
Other Revenue	\$ 5,000	- %	\$ 5,000	
Interfund Transfers (In)	\$ -	- %	\$ -	
Total Revenues	\$ 1,962,492		\$ 1,962,492	
EXPENDITURES				
General Government	\$ 16,191	1.0 %	\$ 16,353	Cost of healthcare estimated increase 5%. Other departmental costs estimated to be 1% increase. Net 2.5% ** This assumption is for all expenditures
Township Board	\$ 122,945	2.5 %	\$ 126,019	
Supervisor	\$ 54,592	2.5 %	\$ 55,957	
Clerk	\$ 141,690	2.5 %	\$ 145,232	
Board of Review	\$ 2,510	1.0 %	\$ 2,535	
Treasurer	\$ 163,488	2.5 %	\$ 167,575	
Assessing	\$ 129,653	2.5 %	\$ 132,894	
Elections	\$ 91,486	1.0 %	\$ 92,401	
Building and Grounds	\$ 57,080	1.0 %	\$ 57,651	
Cemeteries	\$ 8,101	1.0 %	\$ 8,182	
Public Works	\$ 12,000	1.0 %	\$ 12,120	
Street Lighting	\$ 2,546	1.0 %	\$ 2,571	
Social Services	\$ 6,000	1.0 %	\$ 6,060	
Planning Commission	\$ 139,511	2.5 %	\$ 142,999	
Zoning Board of Appeals	\$ 7,065	2.5 %	\$ 7,242	
Zoning Administrator	\$ 77,987	2.5 %	\$ 79,937	
Ordinance Enforcement	\$ 29,637	1.0 %	\$ 29,933	
Community Action Programs	\$ 3,500	1.0 %	\$ 3,535	
Insurance, Bonds & Fringes	\$ 221,760	2.5 %	\$ 227,304	
Capital Outlay	\$ -	- %	\$ -	
Interfund Transfers (Out)	\$ 600,000	- %	\$ 600,000	
Total Expenditures	\$ 1,887,742		\$ 1,916,500	
Net Revenues (Expenditures)	\$ 74,750		\$ 45,992	
Beginning Fund Balance	\$ 9,996,651		\$ 10,071,401	
Ending Fund Balance	\$ 10,071,401		\$ 10,117,393	

Commentary: