

## Projected Budget Report

**Local Unit Name:** Tyrone Township  
**Local Unit Code:** 47-1150  
**Current Fiscal Year End Date:** 3/31/2023  
**Fund Name:** General Fund

| REVENUES                           | Current Year<br>Budget | Percentage<br>Change | Year 2 Budget       | Assumptions   |
|------------------------------------|------------------------|----------------------|---------------------|---|
| Property Taxes                     | \$ 419,448             | - %                  | \$ 419,448          | No increase or decrease expected  |
| Cable Franchise Fees               | \$ 121,781             | - %                  | \$ 121,781          |   |
| State Revenue Sharing              | \$ 816,500             | - %                  | \$ 816,500          |   |
| Fines & Fees                       | \$ 194,462             | - %                  | \$ 194,462          |   |
| Licenses & Permits                 | \$ 12,541              | - %                  | \$ 12,541           |   |
| Interest Income                    | \$ 1,500               | - %                  | \$ 1,500            |   |
| Federal Revenue                    | \$ 554,980             | - %                  | \$ 554,980          |   |
| Other Revenue                      | \$ 5,000               | - %                  | \$ 5,000            |   |
| Interfund Transfers (In)           | \$ -                   | - %                  | \$ -                |   |
| <b>Total Revenues</b>              | <b>\$ 2,126,212</b>    |                      | <b>\$ 2,126,212</b> |   |
| <b>EXPENDITURES</b>                |                        |                      |                     |   |
| General Government                 | \$ 14,691              | 1.0 %                | \$ 14,838           | Cost of healthcare estimated increase 5%. Other departmental costs<br>estimated to be 1% increase. Net 2.5%<br>** This assumption is for all expenditures |
| Township Board                     | \$ 123,360             | 2.5 %                | \$ 126,444          |   |
| Supervisor                         | \$ 52,618              | 2.5 %                | \$ 53,933           |   |
| Clerk                              | \$ 137,692             | 2.5 %                | \$ 141,134          |   |
| Board of Review                    | \$ 2,510               | 1.0 %                | \$ 2,535            |   |
| Treasurer                          | \$ 149,495             | 2.5 %                | \$ 153,232          |   |
| Assessing                          | \$ 124,723             | 2.5 %                | \$ 127,841          |   |
| Elections                          | \$ 60,635              | 1.0 %                | \$ 61,241           |   |
| Building and Grounds               | \$ 49,280              | 1.0 %                | \$ 49,773           |   |
| Cemeteries                         | \$ 8,055               | 1.0 %                | \$ 8,136            |   |
| Public Works                       | \$ 12,000              | 1.0 %                | \$ 12,120           |   |
| Street Lighting                    | \$ 2,546               | 1.0 %                | \$ 2,571            |   |
| Social Services                    | \$ 5,000               | 1.0 %                | \$ 5,050            |   |
| Planning Commission                | \$ 156,862             | 2.5 %                | \$ 160,784          |   |
| Zoning Board of Appeals            | \$ 7,065               | 2.5 %                | \$ 7,242            |   |
| Zoning Administrator               | \$ 71,821              | 2.5 %                | \$ 73,617           |   |
| Ordinance Enforcement              | \$ 29,182              | 1.0 %                | \$ 29,474           |   |
| Community Action Programs          | \$ 2,500               | 1.0 %                | \$ 2,525            |   |
| Insurance, Bonds & Fringes         | \$ 173,600             | 2.5 %                | \$ 177,940          |   |
| Capital Outlay                     | \$ -                   | - %                  | \$ -                |   |
| Interfund Transfers (Out)          | \$ 385,000             | - %                  | \$ 385,000          |   |
| <b>Total Expenditures</b>          | <b>\$ 1,568,635</b>    |                      | <b>\$ 1,595,430</b> |   |
| <b>Net Revenues (Expenditures)</b> | <b>\$ 557,577</b>      |                      | <b>\$ 530,782</b>   |   |
| <b>Beginning Fund Balance</b>      | <b>\$ 7,583,714</b>    |                      | <b>\$ 8,141,291</b> |   |
| <b>Ending Fund Balance</b>         | <b>\$ 8,141,291</b>    |                      | <b>\$ 8,672,073</b> |   |

Commentary: