

Projected Budget Report

Local Unit Name: Tyrone Township
Local Unit Code: 47-1150
Current Fiscal Year End Date: 3/31/2021
Fund Name: General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 419,448	- %	\$ 419,448	No increases based on uncertainty related to COVID
Cable Franchise Fees	\$ 121,781	- %	\$ 121,781	No increases based on uncertainty related to COVID
State Revenue Sharing	\$ 816,500	- %	\$ 816,500	No increases based on uncertainty related to COVID
Fines & Fees	\$ 192,347	- %	\$ 192,347	No increases based on uncertainty related to COVID
Licenses & Permits	\$ 17,041	- %	\$ 17,041	No increases based on uncertainty related to COVID
Interest Income	\$ 10,558	- %	\$ 10,558	No increases based on uncertainty related to COVID
Other Revenues	\$ 5,000	- %	\$ 5,000	No increases based on uncertainty related to COVID
Interfund Transfers (In)	\$ -	- %	\$ -	
Total Revenues	\$ 1,582,675		\$ 1,582,675	
EXPENDITURES				
General Government	\$ 17,073	1.0 %	\$ 17,244	Cost of healthcare estimated increase 5%. Other departmental costs estimated to be 1% increase. Net 2.5%
Township Board	\$ 112,771	2.5 %	\$ 115,590	
Supervisor	\$ 50,398	2.5 %	\$ 51,658	** This assumption is for all expenditures
Clerk	\$ 142,850	2.5 %	\$ 146,421	
Board of Review	\$ 2,200	1.0 %	\$ 2,222	
Treasurer	\$ 144,071	2.5 %	\$ 147,673	
Assessing	\$ 102,748	2.5 %	\$ 105,317	
Elections	\$ 57,271	(50.0) %	\$ 28,636	November 2020 was a presidential election
Building and Grounds	\$ 45,839	1.0 %	\$ 46,297	
Cemeteries	\$ 10,424	1.0 %	\$ 10,528	
Public Works	\$ 12,000	1.0 %	\$ 12,120	
Street Lighting	\$ 2,546	1.0 %	\$ 2,571	
Social Services	\$ 4,600	1.0 %	\$ 4,646	
Planning Commission	\$ 89,867	2.5 %	\$ 92,114	
Zoning Board of Appeals	\$ 4,016	2.5 %	\$ 4,116	
Zoning Administrator	\$ 39,834	2.5 %	\$ 40,830	
Ordinance Enforcement	\$ 29,770	1.0 %	\$ 30,068	
Community Action Programs	\$ 3,500	1.0 %	\$ 3,535	
Insurance, Bonds & Fringes	\$ 145,400	2.5 %	\$ 149,035	
Capital Outlay	\$ -	2.5 %	\$ -	
Interfund Transfers (Out)	\$ 475,000	- %	\$ 475,000	
Total Expenditures	\$ 1,492,178		\$ 1,485,621	
Net Revenues (Expenditures)	\$ 90,497		\$ 97,054	
Beginning Fund Balance	\$ 5,705,866		\$ 5,796,363	
Ending Fund Balance	\$ 5,796,363		\$ 5,893,417	

Commentary: