

Debt Service Report

Local Unit Name:	Tyrone Township
Local Unit Code:	47-1150
Current Fiscal Year End Date:	3/31/2022

Debt Name:	Parkin Lane Road Improvement
Issuance Date:	9/9/2010
Issuance Amount:	\$500,000
Debt Instrument (or Type):	Special Assessment Bond
Repayment Source(s):	Limited Tax General Obligation

Years Ending	Principal	Interest	Total
3/31/2022	\$ 25,000	\$ 15,128	\$ 40,128
3/31/2023	\$ 25,000	\$ 14,003	\$ 39,003
3/31/2024	\$ 30,000	\$ 12,765	\$ 42,765
3/31/2025	\$ 30,000	\$ 11,415	\$ 41,415
3/31/2026	\$ 30,000	\$ 10,020	\$ 40,020
3/31/2027	\$ 35,000	\$ 8,460	\$ 43,460
3/31/2028	\$ 35,000	\$ 6,780	\$ 41,780
3/31/2029	\$ 40,000	\$ 4,950	\$ 44,950
3/31/2030	\$ 40,000	\$ 2,970	\$ 42,970
3/31/2031	\$ 40,000	\$ 990	\$ 40,990
Totals	\$ 330,000	\$ 87,480	\$ 417,480

Commentary:

Debt Service Report

Local Unit Name:	Tyrone Township
Local Unit Code:	47-1150
Current Fiscal Year End Date:	3/31/2022

Debt Name:	Lake Shannon Road Improvement
Issuance Date:	7/10/2018
Issuance Amount:	\$1,045,000
Debt Instrument (or Type):	Special Assessment Bond
Repayment Source(s):	Limited Tax General Obligation

Years Ending	Principal	Interest	Total
3/31/2022	\$ 110,000	\$ 26,325	\$ 136,325
3/31/2023	\$ 110,000	\$ 22,750	\$ 132,750
3/31/2024	\$ 110,000	\$ 19,175	\$ 129,175
3/31/2025	\$ 110,000	\$ 15,600	\$ 125,600
3/31/2026	\$ 110,000	\$ 12,025	\$ 122,025
3/31/2027	\$ 105,000	\$ 8,531	\$ 113,531
3/31/2028	\$ 105,000	\$ 5,119	\$ 110,119
3/31/2029	\$ 105,000	\$ 1,706	\$ 106,706
Totals	\$ 865,000	\$ 111,231	\$ 976,231

Commentary:

Debt Service Report

Local Unit Name:	Tyrone Township
Local Unit Code:	47-1150
Current Fiscal Year End Date:	3/31/2022
Debt Name:	Laurel Springs Road Improvement
Issuance Date:	6/19/2019
Issuance Amount:	\$180,000
Debt Instrument (or Type):	Special Assessment Bond
Repayment Source(s):	Limited Tax General Obligation

Years Ending	Principal	Interest	Total
3/31/2022	\$ 5,000	\$ 5,325	\$ 10,325
3/31/2023	\$ 10,000	\$ 5,100	\$ 15,100
3/31/2024	\$ 10,000	\$ 4,800	\$ 14,800
3/31/2025	\$ 10,000	\$ 4,500	\$ 14,500
3/31/2026	\$ 10,000	\$ 4,200	\$ 14,200
3/31/2027	\$ 10,000	\$ 3,900	\$ 13,900
3/31/2028	\$ 10,000	\$ 3,600	\$ 13,600
3/31/2029	\$ 10,000	\$ 3,300	\$ 13,300
3/31/2030	\$ 10,000	\$ 3,000	\$ 13,000
3/31/2031	\$ 10,000	\$ 2,700	\$ 12,700
3/31/2032	\$ 10,000	\$ 2,400	\$ 12,400
3/31/2033	\$ 10,000	\$ 2,100	\$ 12,100
3/31/2034	\$ 10,000	\$ 1,800	\$ 11,800
3/31/2035	\$ 10,000	\$ 1,500	\$ 11,500
3/31/2036	\$ 10,000	\$ 1,200	\$ 11,200
3/31/2037	\$ 10,000	\$ 900	\$ 10,900
3/31/2038	\$ 10,000	\$ 600	\$ 10,600
3/31/2039	\$ 10,000	\$ 300	\$ 10,300
3/31/2040	\$ 5,000	\$ 75	\$ 5,075
Totals	\$ 180,000	\$ 51,300	\$ 231,300

Commentary:

Debt Service Report

Local Unit Name:	Tyrone Township
Local Unit Code:	47-1150
Current Fiscal Year End Date:	3/31/2022

Debt Name:	Irish Hills Road Improvement
Issuance Date:	7/25/2019
Issuance Amount:	\$785,000
Debt Instrument (or Type):	Special Assessment Bond
Repayment Source(s):	Limited Tax General Obligation

Years Ending	Principal	Interest	Total
3/31/2022	\$ 45,000	\$ 20,543	\$ 65,543
3/31/2023	\$ 45,000	\$ 19,315	\$ 64,315
3/31/2024	\$ 45,000	\$ 18,086	\$ 63,086
3/31/2025	\$ 40,000	\$ 16,926	\$ 56,926
3/31/2026	\$ 40,000	\$ 15,834	\$ 55,834
3/31/2027	\$ 40,000	\$ 14,742	\$ 54,742
3/31/2028	\$ 40,000	\$ 13,650	\$ 53,650
3/31/2029	\$ 40,000	\$ 12,558	\$ 52,558
3/31/2030	\$ 40,000	\$ 11,466	\$ 51,466
3/31/2031	\$ 40,000	\$ 10,374	\$ 50,374
3/31/2032	\$ 40,000	\$ 9,282	\$ 49,282
3/31/2033	\$ 40,000	\$ 8,190	\$ 48,190
3/31/2034	\$ 40,000	\$ 7,098	\$ 47,098
3/31/2035	\$ 40,000	\$ 6,006	\$ 46,006
3/31/2036	\$ 40,000	\$ 4,914	\$ 44,914
3/31/2037	\$ 40,000	\$ 3,822	\$ 43,822
3/31/2038	\$ 40,000	\$ 2,730	\$ 42,730
3/31/2039	\$ 40,000	\$ 1,638	\$ 41,638
3/31/2040	\$ 40,000	\$ 546	\$ 40,546
Totals	\$ 775,000	\$ 197,720	\$ 972,720

Commentary:

Debt Service Report

Local Unit Name:	Tyrone Township
Local Unit Code:	47-1150
Current Fiscal Year End Date:	3/31/2022

Debt Name:	County of Livingston Series 2007
Issuance Date:	12/12/2007
Issuance Amount:	\$4,155,000
Debt Instrument (or Type):	Livingston County Sewer Improvement Refunding Bond
Repayment Source(s):	Limited Tax General Obligation

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
3/31/2022	\$ 490,000	\$ 49,400	\$ 539,400
3/31/2023	\$ 500,000	\$ 29,600	\$ 529,600
3/31/2024	\$ 490,000	\$ 9,800	\$ 499,800
Totals	\$ 1,480,000	\$ 88,800	\$ 1,568,800

Commentary:

Debt Service Report

Local Unit Name:	Tyrone Township
Local Unit Code:	47-1150
Current Fiscal Year End Date:	3/31/2022

Debt Name:	County of Livingston Series 2013
Issuance Date:	5/30/2013
Issuance Amount:	\$4,945,000
Debt Instrument (or Type):	Livingston County Sewer Improvement Refunding Bond
Repayment Source(s):	Limited Tax General Obligation

Years Ending	Principal	Interest	Total
3/31/2022	\$ 385,000	\$ 82,575	\$ 467,575
3/31/2023	\$ 380,000	\$ 71,100	\$ 451,100
3/31/2024	\$ 375,000	\$ 59,775	\$ 434,775
3/31/2025	\$ 370,000	\$ 48,600	\$ 418,600
3/31/2026	\$ 370,000	\$ 37,500	\$ 407,500
3/31/2027	\$ 360,000	\$ 26,550	\$ 386,550
3/31/2028	\$ 355,000	\$ 15,825	\$ 370,825
3/31/2029	\$ 350,000	\$ 5,250	\$ 355,250
Totals	\$ 2,945,000	\$ 347,175	\$ 3,292,175

Commentary:

Debt Service Report

Local Unit Name:	Tyrone Township
Local Unit Code:	47-1150
Current Fiscal Year End Date:	3/31/2022

Debt Name:	Clean Water Program
Issuance Date:	9/17/2015
Issuance Amount:	\$900,848
Debt Instrument (or Type):	Livingston County Sewer Improvement Refunding Bond Series 2015
Repayment Source(s):	Limited Tax General Obligation

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
3/31/2022	\$ 41,400	\$ 16,415	\$ 57,815
3/31/2023	\$ 41,400	\$ 15,380	\$ 56,780
3/31/2024	\$ 43,470	\$ 14,319	\$ 57,789
3/31/2025	\$ 43,470	\$ 13,232	\$ 56,702
3/31/2026	\$ 45,540	\$ 12,119	\$ 57,659
3/31/2027	\$ 45,540	\$ 10,981	\$ 56,521
3/31/2028	\$ 47,610	\$ 9,817	\$ 57,427
3/31/2029	\$ 49,680	\$ 8,600	\$ 58,280
3/31/2030	\$ 49,680	\$ 7,358	\$ 57,038
3/31/2031	\$ 51,750	\$ 6,091	\$ 57,841
3/31/2032	\$ 51,750	\$ 4,797	\$ 56,547
3/31/2033	\$ 53,820	\$ 3,477	\$ 57,297
3/31/2034	\$ 55,890	\$ 2,106	\$ 57,996
3/31/2035	\$ 56,288	\$ 704	\$ 56,991
Totals	\$ 677,288	\$ 125,395	\$ 802,683

Commentary: